

PARISH FINANCE COMMITTEE REPORT
YEAR ENDING 31 DECEMBER 2009

The committee met six times during the year with 100% attendance on all but one occasion. We are fortunate to have members with considerable experience in the field of finance. It is appropriate on behalf of the parishioners to thank them – Bill Luchetti, Paul Twohill, David Garland & Colin Carr for their expertise. Father Mick has not only provided expert guidance, but astute use of his many contacts. I would like to acknowledge Colin Carr's contribution to the committee since he joined it in 2006, particularly the Parish Art Show, to which he contributed enormously.

It is pleasing to report that the Parish showed an operating profit for the 2009 year of \$14,686.00.

The 2008 year showed a nominal profit of \$6,712.00 (*WYD08 figures excluded for comparison purposes*), but that was because income was supplemented by \$25,000 transferred for funds which had been set aside for capital works and scholarships.

Actual parish income for 2008 was \$2,647 more than 2009, but our profit for 2009 (\$14,688) was because expenses were \$10, 623 less than those for the 2008 year.

In 2009 rental income from Montessori and CABASCA amounted to \$12,626, but because it was necessary for Montessori to vacate the convent building for demolition work, and viability issues at CABASCA, that income will not be available this year. Consequently it is relevant that parishioners review their planned giving contributions and if possible, increase them to compensate for the reduced rental income.

It is anticipated that work on the convent building will commence in May. All work related to the school will be funded by the federal government.

The parish will be responsible for funds necessary to establish the parish office and conference centre within the convent building. It will be necessary to borrow funds for this work. When plans are finalized and the amount required is known, there will be ample opportunity for discussion and consultation prior to final decisions being made.

Peter Doyle (Chair),
for the Parish Finance Committee

FINANCIAL STATEMENT YEAR ENDING 31 DECEMBER, 2009

	2009	2008		2009	2008
<u>INCOME</u>	\$	\$	<u>EXPENSES</u>		
Planned Giving	72,255.00	71,817.00	Administration Costs	5,180.00	8,515.00
2 nd Collection loose	8,617.00	8,328.00	Church Requisites	2,423.00	1,575.00
Donations	2,605.00	1,272.00	Contrib. to SBF	10,839.00	10,757.00
Hire of Fac./Equip.	2479.00	1745.00	Repairs & Maintenance	1,490.00	32,902.00
Montessori Rent	7,272.00	5,096.00	Employee/Super P'ments	29,213.00	28,478.00
CABASCA	5,354.00	3,545.00	Clergy Car Pool	6,600.00	6,300.00
Church Fees	1,300.00	1,100.00	Communications	4,439.00	5,389.00
Fundraising	1,676.00	11,277.00	Gas	3,460.00	4,585.00
Sundry Income	701.00	726.00	Electricity	3,650.00	5,140.00
Transfers from other a/c.		25,000.00	Water	1,082.00	364.00
			Other Council Charges	1,705.00	1,916.00
			Insurance	13,484.00	13,057.00
			Archdiocesan Levy	4,006.00	4,216.00
TOTAL INCOME	102,259.00	129,906.00	TOTAL EXPENSES	87,571.00	123,194.00